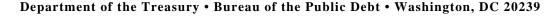
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

April 04, 2005 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: April 07, 2005
Maturity Date: July 07, 2005
CUSIP Number: 912795VF5

High Rate: 2.735% Investment Rate 1/: 2.792% Price: 99.308653

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 97.60%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	41,300,344 1,856,876 438,600	\$	15,704,800 1,856,876 438,600
SUBTOTAL		43,595,820		18,000,276 2/
Federal Reserve		6,596,022		6,596,022
TOTAL	\$	50,191,842	\$	24,596,298

Median rate 2.725%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.710%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 43,595,820 / 18,000,276 = 2.42

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$1,303,153,000